

State of California
Department of Insurance
CREDIT LIFE INSURANCE
CALIFORNIA EXPERIENCE 1999-2001
[000's Omitted]

The following summarizes the California Credit Life Insurance experience for 1999-2001 as submitted to the Department of Insurance by 44 companies:

Class* of Business	Open-End or Closed-End Loan	2001	2001	2001	2001	2001		2000	2000	2000	2000	2000		1999	1999	1999	1999	1999		1999 - 2001 Total	1999 - 2001 Total	1999 - 2001 Total	1999 - 2001 Total	1999 - 2001 Total
		Actual Earned Premiums	Earned Premiums at Prima Facie Rates	Incurred Claims	Actual Loss Percentage	Loss Percentage at Prima Facie Rates		Actual Earned Premiums	Earned Premiums at Prima Facie Rates	Incurred Claims	Actual Loss Percentage	Loss Percentage at Prima Facie Rates		Actual Earned Premiums	Earned Premiums at Prima Facie Rates	Incurred Claims	Actual Loss Percentage	Loss Percentage at Prima Facie Rates		Actual Earned Premiums	Earned Premiums at Prima Facie Rates	Incurred Claims	Actual Loss Percentage	Loss Percentage at Prima Facie Rates
A	Open	1,193	1,203	573	48.1%	47.7%		1,332	1,316	612	45.9%	46.5%		1,467	1,411	850	57.9%	60.2%		3,992	3,930	2,035	51.0%	51.8%
B	Open	31,115	30,755	10,186	32.7%	33.1%		30,560	32,536	11,653	38.1%	35.8%		28,773	29,321	12,769	44.4%	43.5%		90,448	92,611	34,607	38.3%	37.4%
C	Open	14,869	16,349	7,363	49.5%	45.0%		15,218	16,687	7,302	48.0%	43.8%		14,410	16,319	7,080	49.1%	43.4%		44,497	49,354	21,745	48.9%	44.1%
D	Open	2,952	2,566	2,911	98.6%	113.4%		3,336	2,909	2,423	72.6%	83.3%		4,728	4,215	2,520	53.3%	59.8%		11,015	9,690	7,853	71.3%	81.0%
E	Open	5,885	5,851	2,052	34.9%	35.1%		6,889	7,129	2,647	38.4%	37.1%		7,563	7,543	2,944	38.9%	39.0%		20,336	20,524	7,643	37.6%	37.2%
	Open	56,014	56,724	23,085	41.2%	40.7%		57,335	60,576	24,636	43.0%	40.7%		56,941	58,809	26,163	45.9%	44.5%		170,289	176,109	73,884	43.4%	42.0%
A	Closed	5,191	4,665	2,009	38.7%	43.1%		5,295	5,401	1,949	36.8%	36.1%		4,905	4,996	1,605	32.7%	32.1%		15,392	15,061	5,563	36.1%	36.9%
B	Closed	4,718	4,207	2,149	45.6%	51.1%		5,631	5,935	2,435	43.3%	41.0%		6,437	6,709	2,938	45.6%	43.8%		16,786	16,851	7,522	44.8%	44.6%
C	Closed	959	971	840	87.6%	86.5%		1,007	1,025	598	59.3%	58.3%		1,435	1,481	607	42.3%	41.0%		3,401	3,476	2,045	60.1%	58.8%
D	Closed	10,297	9,310	6,218	60.4%	66.8%		5,887	6,151	4,214	71.6%	68.5%		3,304	3,364	2,732	82.7%	81.2%		19,488	18,825	13,164	67.5%	69.9%
E	Closed	4,333	4,080	3,576	82.5%	87.7%		6,079	6,224	3,549	58.4%	57.0%		5,973	6,237	2,790	46.7%	44.7%		16,385	16,540	9,916	60.5%	59.9%
	Closed	25,499	23,232	14,793	58.0%	63.7%		23,900	24,736	12,745	53.3%	51.5%		22,054	22,786	10,672	48.4%	46.8%		71,453	70,754	38,209	53.5%	54.0%
		81,513	79,955	37,878	46.5%	47.4%		81,234	85,312	37,381	46.0%	43.8%		78,995	81,595	36,835	46.6%	45.1%		241,742	246,863	112,093	46.4%	45.4%

* As defined in California Code of Regulations, Title 10, Section 2248.33.

January 2003
Actuarial Analysis Bureau